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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

IPO Market in 2012: China IPO Market Reform Deepens; China Concept Stocks Remain Frustrated

2012 saw troubles with the Chinese enterprises with financing needs on both overseas and domestic markets: On overseas markets, there were only two Chinese enterprises listed in the US capital market this year. Although YY Inc. was recognized by American investors and thus brought hope to the enterprises that planned to go traded in the US, China concept stocks, the privatization of which had never been interrupted, still faced tough situation, and some enterprises had to resort to the European market; domestically speaking, the construction of a multi-tier capital market system was commenced as reforms on both floor trading and over-the-counter markets deepened in 2012. But with the declining growth in national economy, the weak secondary market resulted in a slower pace in IPO reviews by the China Securities Regulatory Commission (CSRC), with only 154 Chinese enterprises were listed on the three capital markets at home in the first 11 months of the year and more than 800 enterprises waiting for reviews. As a new year draws near, Zero2IPO Research Center summarized major events related to the listings of Chinese enterprises in 2012 as follows.

Hot News

Hengli Rongyi VC Fund Is Set up in Guangdong

Information Times , Jan. 23, 2013

On January 17, “Hengli Rongyi VC Fund” was officially set up. The total size of the fund will hit nearly RMB500M. The initial scale is planned to be RMB300M.

Hengli Rongyi VC Fund will set up the Board of Directors, Board of Supervisors and Investment Strategy Committee based on corporate system. According to rough statistics, more than a dozen enterprises in Hengli Town have successfully set up partnership with financial institutions since the establishment of financial service platform last year, successfully financing more than RMB160M. Currently, some enterprises have reached financing agreements with financial institutions.

Hot News

Haitong Securities Sets up a RMB150M Energy & Low Carbon Industrial Fund

ShangHai Securities News , Jan. 24, 2013

The Board of Directors of Haitong Securities released an announcement on the evening of January 23, approving the wholly-owned subsidiary Haitong Kaiyuan Investment Co., Ltd. and Liaoning Energy Investment (Group) Co., Ltd. to jointly establish Liaoning New Energy and Low Carbon Industrial Fund and its management entity.

Besides, the Board of Directors of Haitong Securities also agreed to contribute RMB150M to buy partial floors of Haitong Securities Building for office purposes, and authorized the management to handle relevant matters.

Hot News

UNIQLO Plan to Be Listed in Hong Kong by Introduction in 2013

It.sohu.com, Jan. 22, 2013

According to foreign media report, Japanese clothing brand UNIQLO is planning a public listing on the Hong Kong Stock Exchange by introduction in 2013. It is learned that in last August, after Japanese marble machine operator Dynam successfully listed on the Hong Kong Stock Exchange, Uniqlo showed its interest of listing in Hong Kong. It was reported that UNIQLO has contacted with relevant persons and institutions to discuss the possibility of its Hong Kong IPO.

It is understood that UNIQLO expected to be listed in Hong Kong in the form of HDR as used by SBI, but the low trading volume of SBI is a concern of UNIQLO, plus some political reasons recently, so it delayed to submit its IPO plan.

Hot News

Taobao's Womenwear Brand Rip Acquires Angel Citiz

Nanfang Daily , Jan. 22, 2013

Recently, the news that Taobao's womenwear brand Rip acquired another e-commencer Angel Citiz has attracted keen attentions of the industry. But both parties did not response directly, Tang Dafeng, CEO of Rip did not comment on this news; but Zhang Ying, Partner of Matrix Partners China, verified the information and pointed out that the deal is a good thing to all.

This is the largest acquisition of Taobao series brands up to now. Insiders thought that the M&A and reorganization of Rip and Angel Citiz would raise the curtain of brand integration of Taobao brands.