Zero2IPO 清科集团 Zero2IPO Group 投资界 PEdaily.cn

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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.
- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.
- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

Zero2IPO Data: PE Funds Raise US$25.31B in 2012; Difficulties in Exit Spur PE to Seek Alternatives

Zero2IPO Research Center, a well-known VC/PE research institution in Greater China, recently released data on China's PE market. According to the statistics, in 2012, altogether 369 PE funds available for investments in Chinese mainland completed fundraising. The number of newly-raised funds surpassed that of the previous year by a large margin and hit a historical high. However, the amount raised of newly-raised funds declined markedly compared with that of the previous year. The newly-raised funds include 354 RMB funds and 15 foreign-currency ones. Among them, 359 funds disclosed the investment amount of a total of US$25.31B. Though RMB funds had dominant advantage in number, there were obvious margins between RMB funds and foreign-currency ones in terms of average fundraising scale. In terms of investment, in 2012, China's PE market saw a slight slowdown in investment activities compared with 2011 and completed 680 investment deals, of which 606 deals disclosed US$19.79B investment amount.

Hot News

Zhejiang Daily Media Approved to Acquire Bianfeng Network and Haofeng with RMB3.5B

Tech.qq.com, Jan. 29, 2013

Zhejiang Daily Media Group announced recently that its application for the acquisition of Hangzhou Bianfeng Network Technology Co., Ltd. and Shanghai HoldFast Online Information Technology Co., Ltd. via private placement was approved by the China Securities Regulatory Commission (CSRC). This will open a road for the construction of a national media platform integrating news, film and TV, interactive entertainment and investment in the cultural industry.

According to private placement programme, the company will privately issue less than 180 million shares to not more than ten target investors, including the controlling shareholder Zhejiang Daily Media Holding Group and Shanghai Qixi Investment Management Partnership. Not more than RMB2.50B will be raised at the floor price of RMB13.9 per share. Deducting issue fees, the capital raised will be wholly used to acquire 100% stakes in Hangzhou Bianfeng Network Technology and Shanghai HoldFast Online Information Technology.

Hot News

Cathay Capital PE Investment Fund Invests US$10M in eBao Tech

China Securities Journal, Jan. 28, 2013

Cathay Capital Private Equity Investment Fund announced on January 28 that it completed US$10M investment in eBao Tech Corporation. Thus, the size of the fund managed by Cathay hit Euro420M, and the number of investment companies rose to 26.

FTV Capital also invested in eBao Tech. The fund managed by FTV Capital exceeded US$1B. As a professional investment fund, it mainly invests in high-growth enterprises providing innovative solutions for business services, financial services, payment/transaction processing services and technology. eBao Tech is FTV Capital's first investee in China. The total investment in eBao by Cathay and FTV Capital hit US$36M.

Hot News

SAIF Additionally Holds 5.6% Shares of Bona Film Group

Cnfol.com, Jan. 30, 2013

Recently, the 13G file submitted by SAIF Partners IV L.P. showed that SAIF holds 3,417,508 ADS, or 5.6% equity of Bona Film Group as of December 31, 2012.

The 13G file previously published by SAIF showed that SAIF hold 3,248,373 ADS, 0r 5.3% shares of Bona Film Group as of July 18, 2012.

Hot News

Qfpay Receives Series A Investment from Sequoia Capital

Tech.sina.com, Jan. 30, 2013

Qfpay Technology which provides mobile payment solutions for business owners announced on January 30 that it received Series A investment from Sequoia Capital. But the investment amount was not disclosed. According to the data released by Qfpay on January 30, more than 10,000 business owners are using products of Qfpay now. The trading volume exceeded 300 million in 2012.

Founded in March 2011, Qfpay is a mobile payment service provider. It has close cooperation with more than 30 banks and payment institutions. Sequoia Capital also invested in Square, a mobile payment company in the US.